

**TRANSCRIPT OF THE PROCEEDINGS OF THE 15<sup>TH</sup> (FIFTEENTH) ANNUAL GENERAL MEETING OF THE MEMBERS OF NATIONAL INDUSTRIAL CORRIDOR DEVELOPMENT CORPORATION LIMITED HELD ON TUESDAY, THE 26<sup>TH</sup> DAY OF SEPTEMBER, 2023 FROM 05:00 P.M. TO 05:30 P.M. THROUGH VIDEO CONFERENCING/ OTHER AUDIO-VISUAL MEANS (OAVM).**

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**SHRI RAJESH KUMAR SINGH, CHAIRMAN:**

Shri Rajesh Kumar Singh, Chairman of the Company, on ascertaining that requisite arrangements were present for holding the 15<sup>th</sup> Annual General Meeting through video-conferencing including participation of members, Directors, Key Managerial Personnel and Auditors of the Company, took the chair and proceeded with the Meeting.

The Chairman declared that the requisite quorum was present and declared that the meeting was in order. Thereafter, Chairman welcomed the members and invitees present in the meeting.

With the consent of the members present, notice convening the 15<sup>th</sup> Annual General Meeting, having been circulated to the Members, Auditors and Directors of the Company was taken as read. Further, the report of Statutory Auditors including the report of the Comptroller & Auditor General of India (C&AG) on the Financial Statement of the Company for the financial year 2022-23 was read out and noted by the shareholders with satisfaction.

**THE CHAIRMAN THEREAFTER PROCEEDED WITH THE AGENDA ITEMS AS GIVEN IN THE NOTICE OF 15<sup>TH</sup> AGM: -**

1. **TO RECEIVE, CONSIDER & ADOPT THE AUDITED FINANCIAL STATEMENTS (STANDALONE & CONSOLIDATED) AS AT 31<sup>ST</sup> MARCH, 2023 AND THE REPORTS OF THE BOARD OF DIRECTORS AND THE AUDITORS THEREON AND THE COMMENTS OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA FOR THE PERIOD ENDED ON THAT DATE:**

Members were requested to propose and second the resolution as an Ordinary resolution.

Shri Toshihiko Kurihara, representative of Japan Bank for International Cooperation (JBIC) proposed and Shri Balamurugan Devaraj, representative of Government of India seconded the resolution.

On being put to vote by the Chairman, the resolution was approved unanimously by show of hands.

2. **TO APPOINT A DIRECTOR IN PLACE OF SHRI KAZUSHIGE GOBE (DIN: 09276761), DIRECTOR OF THE COMPANY, WHO RETIRES BY ROTATION AND BEING ELIGIBLE, OFFERS HIMSELF FOR RE-APPOINTMENT:**

Members were requested to propose and second the resolution as an Ordinary resolution.

Shri Toshihiko Kurihara, representative of Japan Bank for International Cooperation (JBIC) proposed and Shri Manoj Deodhar, representative of Housing and Urban Development Corporation Limited (HUDCO), seconded the following resolution.

On being put to vote by the Chairman, the resolution was approved unanimously by show of hands.

3. **TO FIX THE REMUNERATION OF STATUTORY AUDITOR(S) OF THE COMPANY APPOINTED BY THE OFFICE OF THE COMPTROLLER & AUDITOR GENERAL OF INDIA (C&AG) FOR THE FY 2023-24:**

Members were requested to propose and second the resolution as an Ordinary resolution.

Shri Balamurugan Devaraj, representative of Government of India proposed and Shri Toshihiko Kurihara, representative of Japan Bank for International Cooperation (JBIC) seconded the resolution.

On being put to vote by the Chairman, the resolution was approved unanimously by show of hands.

4. **TO REGULARIZE THE APPOINTMENT OF SHRI RAJESH KUMAR SINGH, IAS (DIN: 05193269) AS DIRECTOR OF THE COMPANY:**

Members were requested to propose and second the resolution as an Ordinary resolution.

Shri Balamurugan Devaraj, representative of Government of India proposed and Shri Manoj Deodhar, representative of Housing and Urban Development Corporation Limited (HUDCO), seconded the resolution.

On being put to vote by the Chairman, the resolution was approved unanimously by show of hands.

5. **TO REGULARIZE THE APPOINTMENT OF SHRI BALAMURUGAN DEVARAJ, IAS (DIN: 06908216) AS DIRECTOR OF THE COMPANY:**

Members were requested to propose and second the resolution as an Ordinary resolution.

Shri Manoj Deodhar, representative of Housing and Urban Development Corporation Limited (HUDCO) proposed and Shri Toshihiko Kurihara, representative of Japan Bank for International Cooperation (JBIC) seconded the resolution.

On being put to vote by the Chairman, the resolution was approved unanimously by show of hands.

6. **TO REGULARIZE THE APPOINTMENT OF SHRI RAJAT KUMAR SAINI, IAS (DIN: 10264275) AS DIRECTOR OF THE COMPANY:**

Members were requested to propose and second the resolution as an Ordinary resolution.

Shri Balamurugan Devaraj, representative of Government of India proposed and Shri Manoj Deodhar, representative of Housing and Urban Development Corporation Limited (HUDCO) seconded the resolution.

On being put to vote by the Chairman, the resolution was approved unanimously by show of hands.

7. **TO APPOINT SHRI RAJAT KUMAR SAINI, IAS (DIN: 10264275) AS CEO & MANAGING DIRECTOR OF THE COMPANY:**

Members were requested to propose and second the resolution as an Special resolution.

Shri Balamurugan Devaraj, representative of Government of India proposed and Shri Toshihiko Kurihara, representative of Japan Bank for International Cooperation (JBIC) seconded the resolution.

On being put to vote by the Chairman, the resolution was approved unanimously by show of hands.

With all items on the agenda being transacted, the Chairman thanked the Directors, members and other participants for making it convenient to attend the AGM.

Thereafter the meeting was concluded at 05:30 P.M.